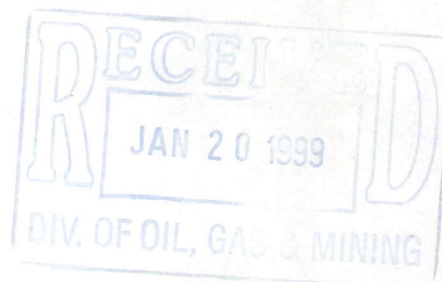


**TINTIC UTAH METALS LLC
15988 SILVER PASS ROAD
P. O. BOX 51
EUREKA, UTAH 84628**

January 15, 1999



**D. Wayne Hedberg, Permit Supervisor
State of Utah
Department of Natural Resources
Division of Oil, Gas, and Mining
1594 West North Temple
Box 145801
Salt Lake City, Utah 84114-5801**

M 049/009

Re: Annual Report for Year 1998

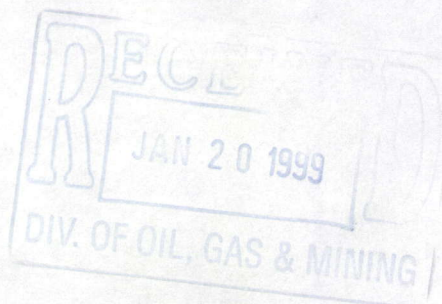
Dear Mr. Hedberg:

Enclosed is Tintic Utah Metals LLC's annual report on mining operations and is in compliance with Rule R647-3-116 and R647-4-121 of the Division's Amended and New Rules, Minerals Reclamation Program.

Sincerely,

**Paul C. Spor
Executive Director**

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
1594 West North Temple - Suite 1210
Box 145801
Salt Lake City, Utah 84114-5801
Telephone: (801) 538-5291
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) Jan. 98 To (mo./yr.) Dec. 98
 2. DOGM File Number (Mine No): M 049 / 009
 3. Mine Name: Burgin Mine (access via Apex No. 2)
 4. Mineral(s) Mined (or permitted to mine): Lead, Zinc, Silver & Gold
 5. Type of mine ☐ Surface Mine or ☒ Underground Mine
 6. Legal Description (Location of Lands Affected):
SE 1/4, SE 1/4, 1/4, Section 15, Township 10S, Range 2W
SE 1/4, NW 1/4, 1/4, Section 22, Township 10S, Range 2W
1/4, 1/4, 1/4, Section , Township , Range
 7. Name of Operator or Company: Tintic Utah Metals LLC
 8. Permanent Street Address: 15988 Silver Pass Road
City, State, Zip: Eureka, Utah 84628
Phone: 435-433-6606
 9. Company Representative (or designated operator):
Name: Paul C. Spor
Title: Executive Director
Business Address: P. O. Box 51
City, State, Zip: Eureka, Utah 84628
Phone: 435-433-6606
- ☐ Please check if any of the above information has changed since previous year.

II. Mining and Reclamation

1. Was there any mine related activity during the past year? Yes ☒ No ☐
2. If no - what was the last year of activity? _____
3. If yes - how much ore or mineral was mined? None

4. Briefly describe the type of work performed, volume of material moved, and any new or additional surface disturbances that occurred during the past year.
Exploration - No materials were moved. No additional
surface disturbances occurred during the past year.
5. How much **additional acreage** was disturbed during the past year? None
6. How much acreage was **reclaimed** during the past year? None
7. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
N/A
8. What is the **total** disturbed acreage of entire project at years end? 74
9. Briefly summarize any mining and/or reclamation plans for the upcoming year.
Exploration/Development/Mining if exploration is
successful.

NOTE: Section III., "Additional Information" applies only to **large mining operations**.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

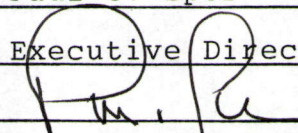
Name (Typed or Print):

Paul C. Spor

Title of Operator:

Executive Director

Signature of Operator:



Date:

January 15, 1999